

QUARTERLY REPORT

Summary of Key Financial Information for the financial period ended 30 September 2010

	Individual Quarter		Cumulative Quarter	
	<u>30.9.2010</u> RM'000	<u>30.9.2009</u> RM'000	<u>30.9.2010</u> RM'000	<u>30.9.2009</u> RM'000
1. Revenue	29,001	54,729	58,780	146,361
2. Profit before tax	2,338	5,577	6,821	11,351
3. Profit for the period	1,170	8,723	4,612	14,111
4. Profit attributable to ordinary equity holders of the parent	440	8,391	3,537	12,419
5. Basic earnings per share (sen)	0.08	1.20	0.62	1.49
6. Proposed/Declared dividend per share (sen)	-	-	-	-
7. Gross interest income	293	105	433	240
8. Gross interest expense	(4,192)	(3,341)	(8,728)	(6,083)
		As at end of Current Quarter		As at preceding Financial Period End
9. Net assets per share attributable to ordinary equity holders of the parent (RM)		0.92		0.91

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	<u>30.9.2010</u> RM'000	<u>30.9.2009</u> RM'000 <i>Restated</i>	<u>30.9.2010</u> RM'000	<u>30.9.2009</u> RM'000 <i>Restated</i>
Revenue	29,001	54,729	58,780	146,361
Cost of sales	(20,190)	(49,438)	(40,495)	(131,776)
Gross profit	8,811	5,291	18,284	14,585
Other operating income	3,554	5,722	6,411	7,161
Distribution expenses	(341)	(192)	(909)	(622)
Administration expenses	(7,125)	(4,368)	(14,200)	(9,310)
Other operating expenses	(2,533)	(3,118)	(3,501)	(4,370)
Operating profit/(loss)	2,367	3,336	6,085	7,443
Finance costs	(4,192)	(3,341)	(8,728)	(6,083)
Share of results of associates	4,164	5,582	9,464	9,990
Profit Before Taxation	2,338	5,577	6,821	11,351
Taxation	(1,168)	(658)	(2,209)	(1,065)
Profit for the period from continuing operations	1,170	4,918	4,612	10,285
Profit for the period from discontinued operations	-	3,805	-	3,826
Profit for the period	1,170	8,723	4,612	14,111
Other comprehensive income:				
Fair value changes in available-for-sale financial assets	343	-	367	-
Foreign currency translation	(1,393)	(332)	(1,730)	(753)
	(1,050)	(332)	(1,363)	(753)
Total comprehensive income	120	8,391	3,249	13,358
Profit Attributable to :				
Owners of the Parent	440	8,391	3,537	12,419
Minority interests	730	333	1,074	1,692
	1,170	8,723	4,612	14,111
Total comprehensive income attributable to :				
Owners of the Parent	(366)	8,058	2,418	11,666
Minority interests	486	333	830	1,692
	120	8,391	3,249	13,358
Earnings per share attributable to owners of the Parent (sen) :				
Basic/Diluted, for profit from continuing operations	0.08	0.66	0.62	1.04
Basic/Diluted, for profit from discontinued operations	0.00	0.54	0.00	0.45
Basic/Diluted, for profit for the period	0.08	1.20	0.62	1.49

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2010.

CONDENSED CONSOLIDATED BALANCE SHEET

	Note	As at 30.9.2010 RM'000	Audited As at 31.03.2010 RM'000 Restated
ASSETS			
<u>Non Current Assets</u>			
Property, plant and equipment		35,085	36,753
Investment in associates		157,272	147,825
Available-for-sale financial assets		7,317	0
Other investments		0	6,327
Investment properties		257,069	261,893
Biological assets		3,398	2,818
Land held for property development		142,255	141,993
Long term receivables		20,241	25,742
Deferred tax assets		6,221	6,335
		<u>628,858</u>	<u>629,687</u>
<u>Current Assets</u>			
Property development costs		163,840	164,627
Inventories		11,934	18,203
Trade and other receivables		72,216	76,193
Tax recoverable		6,354	14,823
Cash and bank balances		26,872	39,513
		<u>281,216</u>	<u>313,360</u>
TOTAL ASSETS		<u>910,074</u>	<u>943,047</u>
EQUITY AND LIABILITIES			
<u>Equity</u>			
Share Capital		287,731	287,731
Treasury shares		(260)	0
Reserves		240,918	237,477
Equity attributable to equity holders of the Parent		<u>528,389</u>	<u>525,208</u>
Minority Interests		16,811	15,981
		<u>545,199</u>	<u>541,189</u>
<u>Non-current liabilities</u>			
Long term payables		46,182	48,594
Bank borrowings		181,030	179,231
Hire-purchase creditors		151	880
Deferred tax liabilities		407	479
		<u>227,770</u>	<u>229,184</u>
<u>Current Liabilities</u>			
Trade and other payables		69,447	87,636
Short term borrowings		64,843	83,939
Taxation		2,814	1,100
		<u>137,105</u>	<u>172,675</u>
Total liabilities		<u>364,875</u>	<u>401,858,416</u>
TOTAL EQUITY AND LIABILITIES		<u>910,074</u>	<u>943,047</u>
Net assets per share (RM)		<u>0.92</u>	<u>0.91</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2010.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←-----Attributable to Equity Holder/Equity Holders of the Parent----->>>									
	Share Capital	Share Premium	Capital Reserve	Exchange Translation Reserve	Fair Value Reserve	Earnings/ Accumulated Losses)	Treasury Shares	TOTAL	Minority Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 01.04.2009	477,341	142,269	10,417	3,134	-	(260,163)	-	372,998	2,856	375,854
Share consolidation	(318,227)	(38,322)	-	-	-	356,549	-	-	-	-
Issuance of shares	128,617	(128)	-	-	-	-	-	128,489	-	128,489
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	13,995	13,995
Currency translation loss	-	-	-	(753)	-	-	-	(753)	-	(753)
Profit for the period	-	-	-	-	-	12,419	-	12,419	1,692	14,111
Total recognised income and expenses for the period	-	-	-	(753)	-	12,419	-	11,666	1,692	13,358
Balance as at 30.9.2009	287,731	103,819	10,417	2,381	-	108,806	-	513,153	18,543	531,696
Balance as at 01.04.2010	287,731	103,842	881	(6,829)	-	139,583	-	525,208	15,981	541,189
Effects of adopting FRS139	-	-	-	-	636	386	-	1,022	-	1,022
	287,731	103,842	881	(6,829)	636	139,969	-	526,230	15,981	542,211
Total comprehensive income for the period	-	-	-	(1,486)	367	3,537	-	2,418	830	3,249
Purchase of treasury shares	-	-	-	-	-	-	(260)	(260)	-	(260)
Balance as at 30.9.2010	287,731	103,842	881	(8,315)	1,003	143,507	(260)	528,389	16,811	545,199

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2010.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	6 months ended	
	30.9.2010	30.9.2009
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation		
from continuing operations	6,821	11,351
from discontinued operations	-	3,826
	<u>6,821</u>	<u>15,177</u>
Adjustments for non cash items	236	(9,656)
Operating profit/(loss) before working capital changes	<u>7,057</u>	<u>5,521</u>
(Increase)/Decrease in trade and other receivables	7,054	(39,088)
Increase in stocks and other inventories	6,269	(5,147)
Decrease in property development costs	525	20,121
Decrease in trade and other payables	(17,632)	(55,349)
Net cash (used in)/generated from operations	<u>3,273</u>	<u>(73,942)</u>
Net taxation refunded	8,017	11,845
Net interest received and paid	(8,295)	(5,856)
Net cash (outflow)/inflow from operating activities	<u>2,995</u>	<u>(67,953)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Disposal/liquidation of subsidiary companies	-	-
Proceeds from disposal of associated company	-	-
Proceeds from disposal of property, plant and equipment and investments	2,887	715
Biological assets	(580)	
Purchase of treasury shares	(260)	
Proceeds from disposal of associates		16,000
Disposal of subsidiary companies net of cash and cash equivalents		-
Purchase of subsidiary companies net of cash and cash equivalents		(17,596)
Purchase of investments and property, plant and equipment	(772)	(11,292)
Dividends received from quoted investments and associates		3,159
Net cash (outflow)/inflow from investing activities	<u>1,275</u>	<u>(9,014)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Net proceeds/(Repayments) of borrowings	(13,460)	81,665
Repayment of hire purchase creditors	(729)	(1,337)
Issue of shares	-	-
Share issue expenses	-	(128)
Redemption fund received	-	-
Dividends paid to minority shareholders in subsidiary co	-	-
Net cash inflow/(outflow) from financing activities	<u>(14,189)</u>	<u>80,200</u>
NET CHANGES IN CASH AND CASH EQUIVALENTS	(9,919)	3,233
Cash and cash equivalents at beginning of period	34,661	19,120
Effect of exchange rate on cash and cash equivalents	(983)	-
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>23,759</u></u>	<u><u>22,353</u></u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD CONSISTS OF:		
Deposits, Cash and bank balances	26,872	55,549
Bank overdraft	(3,113)	(33,196)
	<u><u>23,759</u></u>	<u><u>22,353</u></u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2010.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of FRS 134, Interim Financial Reporting issued by the Malaysian Accounting Standard Board and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Company for the year ended 31 March 2010.

2. Changes in Significant Accounting Policies

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 31 March 2010, except for the adoption of the following standards, amendments to published standards and interpretations to existing standards which are effective for the financial period commencing on 1 April 2010:

FRS 7	: Financial Instruments: Disclosures
FRS 8	: Operating Segments
FRS 101	: Presentation of Financial Statements (Revised)
FRS 123	: Borrowing Costs (Revised)
FRS 139	: Financial Instruments: Recognition and Measurements

Amendments to:

FRS 2	: Share Based Payment: Vesting Conditions and Cancellations
FRS 7	: Financial Instruments: Disclosures
FRS 127	: Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity and Associate
FRS 132	: Financial Instruments: Presentation
IC Interpretation 9	: Reassessment of Embedded Derivatives
IC Interpretation 10	: Interim Financial Reporting and Impairment
IC Interpretation 11	: FRS 2 – Group and Treasury Share Transactions

Amendments to FRSs classified as "Improvement to FRSs (2009)"

The adoption of the above standards, amendments to published standards and interpretations does not give rise to any material effects to the Group, other than the effects and changes in accounting policies arising from the adoption of FRS 139 as disclosed below.

(a) FRS 101 : Presentation of financial statements

The revised FRS 101 separates owner and non-owner changes in equity. Therefore, the consolidated statement of changes in equity will now include only details of transactions with owners. All non-owner changes in equity are presented as a single line labelled as total comprehensive income.

The standard also introduces the statement of comprehensive income; presenting all items of income and expense recognised in the income statement, together with all other items of recognised income and expense, either in one single statement, or in two linked statements. In addition, a statement of financial position is required at the beginning of the earliest comparative period following a change in accounting policy, the correction of an error or the reclassifications of items in the financial statements. This revised FRS does not have any impact on the financial position and results of the Group and the Company.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

2. Changes in Significant Accounting Policies (cont)

(b) FRS 8 : Operating Segment

FRS 8 replaces FRS 114₂₀₀₄ : Segment reporting and requires a "management approach", under which segment information is presented on a similar basis to that used for internal reporting purposes. As a result, the Group's external segmental reporting will be based on the internal reporting to the "chief operating decision maker", who makes decisions on the allocation of resources and assesses the performance of the reportable segments. As this is a disclosure standard, there will be no impact on the financial position of the results of the Group.

(c) FRS 117 : Leases (Amendments to FRSs 'Improvements to FRSs (2009)')

Leasehold land is classified as finance lease if the Group has substantially all the risks and rewards incidental to ownership. Previously, leasehold land was classified as an operating lease unless title is expected to pass to the lessee at the end of the lease term. Following the amendment to FRS 117, the classification of leasehold land has been changed from operating to finance lease.

The effect of the reclassification on the consolidated balance sheet as at 31st March 2010 are as follows:

	As at 31.03.2010 RM'000	Amendments to FRS117 RM'000	Adjusted as at 31.03.2010 RM'000
Property, plant and equipment	36,632	122	36,754
Prepaid lease payments	122	(122)	-

(d) FRS 139 : Financial Instruments: Recognition and Measurement

The group classifies its financial assets in the following categories: at fair value through profit or loss, loans and receivables, held-to-maturity, and available-for-sale. The classification depends on the nature of the asset and the purpose for which the asset was acquired. Management determines the classification of its financial assets at initial recognition. Set out below are the major changes in classifications of financial assets of the Group.

i) Loans and receivables

Non-current receivables, previously measured at invoice amount and subject to impairment, are now classified as loans and receivables and measured at fair value plus transaction costs initially and subsequently, at amortised cost using the effective interest method.

When loans and receivables are impaired, the carrying amount of the asset is reduced and the amount of the loss is recognised in profit or loss. Impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the asset's original effective interest rate.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised (such as an improvement in the debtor's credit rating), the reversal of the previously recognised impairment loss is recognised in profit or loss.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

2. Changes in Significant Accounting Policies (cont)

(d) FRS 139 : Financial Instruments: Recognition and Measurement (cont)

ii) Available-for-sale financial assets (AFS)

Prior to 1 April 2010, the Group classified its investments in equity and debt instruments as non-current investments and carried at cost less impairment losses. Upon the adoption of FRS 139, these investments, except for those whose fair values cannot be reliably measured, are designated at 1 April 2010 as AFS financial assets. They are measured at fair value with changes in value recognised as a separate component of equity until the assets are sold, or until the assets are determined to be impaired, at which time the cumulative gain or loss previously reported in equity is transferred to the income statement.

iii) Financial liabilities

All financial liabilities are initially measured at fair value and are subsequently measured at amortised cost, using the effective interest method.

The Group has applied the new policies in relation to the financial instruments above in accordance with the transitional provisions in FRS 139 by recognising and re-measuring all financial assets and financial liabilities as at 1 April 2010 as appropriate. Accordingly, other investments are now renamed as available-for-sale financial assets and the related adjustments to the previous carrying amounts are made to the available-for-sale fair value reserve. Comparatives are not restated.

The effects on adoption of FRS 139 on the opening reserves of the Group and other items of the balance sheet as at 1 April 2010 are as follows:-

	As at 01.04.2010 RM'000	Effect of FRS139 RM'000	Adjusted as 01.04.2010 RM'000
Non-Current Assets			
Other investments	6,327	(6,327)	-
Available-for-sale financial assets	-	6,963	6,963
Non-Current Liabilities			
Trade and other payables	48,594	(386)	48,208
Equity			
Available-for-sale fair value reserve	-	636	636
Retained earnings	139,583	386	139,969

3. Auditors' Report on Preceding Annual Audited Financial Statements

The auditors' report on the preceding annual audited financial statements was not subject to any qualification.

4. Seasonal or Cyclical Factors

The Group's operations were not significantly affected by any seasonal or cyclical factors.

5. Unusual Items

There were no unusual items for the current quarter and financial year to-date.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

6. Changes in Estimates

There were no changes in estimates that have a material effect in the current quarter and financial year to-date.

7. Debt and Equity Securities

The Group acquired 715,800 of its own shares through purchases on the Stock Exchange between the period 1 April 2010 to 30 September 2010. The total amount paid to acquire the shares was RM260,512 and has been deducted from shareholders' equity. The shares are held as 'Treasury shares'. The Company has the right to resell or cancel these shares at a later date.

8. Dividends

No dividend has been recommended by the Directors or paid during the financial period ended 30 September 2010.

9. Segmental Information

Segmental revenue and results for the financial year to-date were as follows:

	Property Investment & Development RM'000	Engineering & Infrastructure RM'000	Others RM'000	Group RM'000
Segment revenue				
Continuing operations				
Revenue	30,552	28,356	11,914	70,822
Inter-segment revenue	(180)	-	(11,862)	(12,042)
	30,372	28,356	52	58,780
Segment Results				
Interest income				433
Operating profit				6,085
Finance costs	(5,057)	(1,214)	(2,457)	(8,728)
Share of results of associates	1,215	6,134	2,115	9,464
Profit before tax				6,821
Taxation				(2,209)
Profit for the period				4,612

10. Material Events Subsequent to the Balance Sheet Date

As at the date of this report, there were no material events subsequent to the balance sheet date that affect the results of the Group for the financial year to-date.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

11. Changes in the Composition of the Group

During the period, the following direct and indirect subsidiaries of Amcorp Properties Berhad have been voluntarily wound up by the members of the Company and struck off by Companies Commission of Malaysia and the Companies Registry of Hong Kong respectively:

- a. Beringin Indah Sdn Bhd
- b. Kaktus Permai Sdn Bhd
- c. Kaktus Ceria Sdn Bhd
- d. Taifab Hongkong Limited
- e. Jelas Warna Sdn Bhd
- f. AMCE Builders Sdn Bhd

During the period, Ideal Resort Sdn Bhd ("IRSB"), a direct subsidiary of Amcorp Properties Bhd has held its Final Meeting to conclude the members' voluntary winding-up. The Liquidator has lodged a Return Relating to Final Meeting with the Companies Commission of Malaysia and the Official Receiver on 28 September 2010 ("Lodgement Date"). On the expiration of three (3) months after the Lodgement Date i.e. 28 December 2010, IRSB will be dissolved.

The above striking-offs and winding up have no material financial effect to the Group.

12. Review of Performance

For the quarter, the Group registered a revenue of RM29.00 million consisting of RM12.03 million from property investment and development division and RM16.93 million from engineering and infrastructure division. The Group's revenue has dropped from RM54.73 million in the previous corresponding quarter due to the completion of an engineering contract in the previous financial year.

The Group recorded a lower profit after tax of RM1.17 million compared to RM8.72 million in the previous corresponding quarter. The lower profit was due to foreign currency loss on receivables of RM1.13 million in the current quarter while in the previous corresponding quarter, there was gain arising from the disposal of subsidiaries and an associate to its holding company of RM8.30 million. In addition, the Group recorded lower share of results from associates in the current quarter partly due to the disposal of an associate, AM SGB Sdn Bhd in the 3rd quarter of the previous financial year.

13. Material Change in Results for Current Quarter Compared with Preceding Quarter

The Group recorded a profit before tax of RM2.34 million for the current quarter ended 30 September 2010 as compared to profit before tax of RM4.48 million in the preceding quarter. The lower profit before tax is due to foreign currency loss from translation of receivables of RM1.13 million and lower share of associates' results by RM1.14 million.

14. Current Year Prospects

The Group will continue to focus on its core businesses of property and engineering and to secure further projects to improve its financial position. Barring any unforeseen circumstances, the Board is of the opinion that the Group's operations will be profitable for the year ending 31 March 2011.

15. Profit Forecast

There were no profits forecast or profit guarantee made by the Group.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

16. Taxation

The breakdown of tax income for the quarter and financial year-to-date are as follows:-

	3 months Ended 30.09.2010 RM'000	6 months Ended 30.09.2010 RM'000
Current taxation	1,099	2,124
Deferred tax	69	85
	<u>1,168</u>	<u>2,209</u>

The effective tax rate for the current quarter and period-to-date are higher than the statutory tax rate mainly due to foreign-source losses are not allowed to be offset against results derived from Malaysia and certain expenses not allowed for tax deduction.

17. Unquoted Investments and/or Properties

- a) Particulars of purchase or disposal of unquoted securities for the current quarter and financial year-to-date ended 30 September 2010.

	3 months Ended 30.09.2010 RM'000	6 months Ended 30.09.2010 RM'000
Total purchases of unquoted investment	<u>-</u>	<u>-</u>
Total sale proceeds from unquoted investment	<u>-</u>	<u>2</u>
Total loss on disposal of unquoted investment	<u>-</u>	<u>(4)</u>

18. Quoted Securities

- a) There were no quoted securities acquired or disposed during the quarter under review.
 b) Investments in quoted shares as at 30 September 2010 were as follows:-

	As at 30.09.2010 RM'000
Total investment at cost	<u>1,044</u>
Total investment at carrying value/book value	<u>1,833</u>
Total investment at market value	<u>1,833</u>

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

19. Status of Corporate Proposals Announced

There were no corporate proposals announced but not completed as at the date of this report except for the following:

- i. On 1 October 2010, the Company announced that the Company had entered into a Sale and Purchase Agreement ("SPA") with Puncak Exotika Sdn Bhd ("PESB") to dispose 12,000,000 ordinary shares of RM1.00 each in Selaman Sdn Bhd ("SSB"), representing 40% of equity interest in SSB for a total cash consideration of RM20,000,000 ("Proposed Disposal").

Upon completion of the Proposed Disposal, the AMPROP will cease to be shareholder of SSB.

Barring any unforeseen circumstances, the Proposed Disposal is expected to be completed in the financial year.

- ii. On 13 October 2010, the Company announced that the Company had entered into an Agreement For Sale ("Agreement") with British Land Offices (Non-City) Limited ("BRLND") (the Vendor) to purchase a freehold property known as 95-99 Baker Street, 405 Durweston Mews, London W1, United Kingdom ("the Property") for a cash consideration of GBP16,250,000 ("Proposed Acquisition").

Prior to completion date, the Company may nominate its subsidiary(ies) to complete the Agreement and take transfer of the Property.

BRLND will be converting part of the building into residential units with work on the residential scheme scheduled to commence in early 2011 with expected completion in 12 to 18 months thereof. Once completed, the Property will comprise of 19 apartments arranged over 6 upper floors with 2 let commercial units across the ground and lower ground floors.

The Company has paid to the solicitors GBP1,625,000 being 10% deposit with another GBP1,625,000 payable in six months time and the balance 80% only upon completion.

20. Group Borrowings and Debt Securities

Group borrowings and debt securities as at 30 September 2010 were as follows:-

	Long Term Borrowings RM'000	Short Term Borrowings RM'000	Total RM'000
<u>Secured</u>			
Ringgit Malaysia	23,264	1,734	24,998
Pound Sterling	157,766	-	157,766
United Arab Emirates Dirham	-	1,946	1,946
<u>Unsecured</u>			
Ringgit Malaysia	-	61,163	61,163
Total	181,030	64,843	245,873

21. Derivatives and fair value changes of financial liabilities

- a) There were no derivatives as at 30 September 2010.
- b) There were no fair value gain/(loss) on fair value changes of financial liabilities as all financial liabilities are measured at amortised cost.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

22. Capital Commitments

There were no material capital commitments as at the date of this report.

23. Changes in Contingent Liabilities and Contingent Assets

The total of letter of credit, other bank guarantees and performance bonds has decreased from RM58,465,100 at 31 March 2010 to RM34,366,049 at 30 September 2010.

Other than disclosed above, there were no other changes in contingent liabilities or contingent assets since the last financial year ended 31 March 2010.

24. Changes in Material Litigation

There was no pending material litigation as at the date of this report.

25. Significant Related Party Transactions

There were no significant related party transactions for the financial period to-date.

26. Earnings Per Share

Basic and diluted

Basic and diluted earnings per share for the reporting quarter and financial year-to-date are calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period.

	3 months Ended 30.09.2010 RM'000	6 months Ended 30.09.2010 RM'000
Profit for the period attributable to owners of the parent	<u>440</u>	<u>3,537</u>
Weighted average number of ordinary shares in issue ('000)	<u>575,210</u>	<u>575,210</u>
Basic and diluted earnings per share (sen)	<u>0.08</u>	<u>0.62</u>

The computation of the weighted average number of ordinary shares in issue is net of treasury shares

BY ORDER OF THE BOARD
JOHNSON YAP CHOON SENG
Company Secretary
Date: 11 November 2010